In compliance with the terms of the will of Mr. Phelps Smith, son of the renowned Paul Smith and last survivor of the Smith family, a co-educational College at Paul Smiths was founded and the Executors appointed a Board of Trustees consisting of: The Honorable O. Byron Brewster, Elizabethtown, N. Y.; John B. Trevor, New York, N. Y.; John M. Cantwell, Jr., Malone, N. Y.; John R. Freer, Saranac Lake, N. Y.; Hon. Thomas F. Conway, Plattsburg, N. Y.; Miss Hilda Fletcher, Saranac Lake, N. Y.; Mrs. Carlene D. Holcombe, Greenwich, Conn.; Horace H. Lamberton, Malone, N. Y.; Earl C. MacArthur, Hightstown, N. J.; Lithgow Osborne, Auburn, N. Y.

On October 15, 1937, the New York State Board of Regents chartered Paul Smith's College of Arts and Sciences and thereafter the following additional members were elected: Frank L. Cubley, Potsdam, N. Y.; Eugene G. Bewkes, Canton, N. Y.; Howard V. Littell, Saranac Lake, N. Y.; Arthur F. Chace, New York, N. Y.; Wayne Livermore, Malone, N. Y.; Richard J. Longtin, Paul Smiths, N. Y.

A meeting of the Board of Trustees of utmost importance to all of us was held at Paul Smiths on December 11, 1937, at which time the Board dedicated itself to do all in its power to make Paul Smith's a successful college.

The plans from the outset have been, as Mr. Lamberton, President of the Board says: "To obtain the utmost utilization of the college's assets, such as the approximately 20,000 acres of forest lands, hotel and cottages and farm lands, to develop an institution that will be outstanding in the teaching of Forestry, Resort Management and Liberal Arts and take full advantage of the almost perfect opportunity available to the students to study in the wholesome, healthful atmosphere of Paul Smiths."